

WATER DISTRICT # 11 BEAR RIVER

Financial Statements

For the Year Ended January 31, 2021

Austin L. Moses CPA PC
Certified Public Accountant

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WATER DISTRICT # 11 BEAR RIVER
240 South Main Street
Soda Springs, ID 83276

I have prepared the accompanying financial statements for Water District #11 Bear River as of January 31, 2021 for the year then ended. This presentation is limited to preparing in the form of financial statements information that is the representation of management. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Austin L. Moses CPA PC

Soda Springs, Idaho
February 1, 2021

WATER DISTRICT # 11 BEAR RIVER
STATEMENTS OF NET ASSETS
January 31, 2021

ASSETS

Current Assets	
Cash - Ireland Bank checking	\$1,279
Cash - Ireland Bank savings	23,431
Assessments Receivable	820
Total Current Assets	25,530
Fixed Assets	
Furniture & equipment	7,753
Less: Accumulated depreciation	(7,753)
Total Fixed Assets	0
TOTAL ASSETS	25,530

LIABILITIES

Current Liabilities	
Payroll taxes payable	70
Total Current Liabilities	70
Total Liabilities	70

NET ASSETS

Net Assets	
Unrestricted funds	\$25,460

WATER DISTRICT # 11 BEAR RIVER
STATEMENTS OF ACTIVITIES
For the Year Ended January 31, 2021

	<u>Amount</u>	<u>% of Revenues</u>
OPERATING EXPENSES		
Accounting and legal	\$5,400	6.67
Audit/Review	0	0.00
Bank service charges	5	0.01
Board meetings	84	0.10
Depreciation	0	0.00
Insurance - WC	2,528	3.12
Miscellaneous	0	0.00
Postage and delivery	0	0.00
Repairs	267	0.33
Retirement	6,687	8.27
Salaries & Wages	56,010	69.23
Supplies	1,022	1.26
Taxes - Payroll	4,285	5.30
Telephone & internet	2,592	3.20
Travel & Entertainment		
Meals	0	0.00
Mileage	3,533	4.37
Travel	0	0.00
Total Operating Expenses	<u>82,413</u>	101.87
OPERATING REVENUES		
PacifiCorp Energy	69,822	86.31
Bear Lake County Water Users	3,526	4.36
Caribou County Water Users	4,397	5.44
Franklin County Water Users	<u>3,155</u>	3.90
Total Operating Revenues	<u>80,900</u>	100.00
EXCESS REVENUE (EXPENSES)	(1,513)	(1.87)
NONOPERATING REVENUES		
Interest	47	0.06
Other	<u>114</u>	0.14
Total Nonoperating Revenues	161	0.20
INCREASE (DECREASE) IN NET ASSETS	(1,352)	(1.67)
NET ASSETS, BEGINNING OF YEAR	26,812	33.14
NET ASSETS, END OF YEAR	<u><u>\$25,460</u></u>	31.47

WATER DISTRICT # 11 BEAR RIVER
SCHEDULE OF ACTIVITIES - BUDGET AND ACTUAL
For the Year Ended January 31, 2021

	<u>Original & Final Budget</u>	<u>Actual Amount</u>	<u>Variance</u>
OPERATING EXPENSES			
Accounting and legal	\$5,400	\$5,400	\$0
Audit/Review	0	0	0
Bank service charges	0	5	5
Board meetings	150	84	(66)
Equipment Purchases	0	0	0
Insurance - WC	3,360	2,528	(832)
Miscellaneous	400	0	(400)
Postage and delivery	55	0	(55)
Repairs	500	267	(233)
Retirement	6,690	6,687	(3)
Salaries & Wages	56,010	56,010	0
Software Upgrade	0	0	0
Supplies	1,200	1,022	(178)
Taxes - Payroll	4,285	4,285	0
Telephone & internet	2,500	2,592	92
Travel & Entertainment			
Meals	200	0	(200)
Mileage	4,500	3,533	(967)
Travel	250	0	(250)
Total Operating Expenses	<u>85,500</u>	<u>82,413</u>	<u>(3,087)</u>
OPERATING REVENUES			
PacifiCorp Energy	69,822	69,822	0
Bear Lake County Water Users	3,626	3,526	(100)
Caribou County Water Users	4,397	4,397	0
Franklin County Water Users	3,155	3,155	0
Total Operating Revenues	<u>81,000</u>	<u>80,900</u>	<u>(100)</u>
EXCESS REVENUE (EXPENSES)	-4,500	(1,513)	2,987
NONOPERATING REVENUES			
Interest	0	47	47
Other	0	114	114
Total Nonoperating Revenues		<u>161</u>	<u>161</u>
INCREASE (DECREASE) IN NET ASSETS	-4,500	(1,352)	3,148
NET ASSETS, BEGINNING OF YEAR		26,812	
NET ASSETS, END OF YEAR		<u><u>\$25,460</u></u>	

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WATER DISTRICT #11 BEAR RIVER

Minutes of Annual Meeting

Department of Water Resources
Eastern Region

February 2, 2021 Via Zoom

Attending

Connely Baldwin
Alan Smith
Randy Udy
Scott Rapich
Keith Jorgensen
Tom Basstia
Scott Hirschi
Matt Curry
Buffy Morris
Cris Ure
Allen Laughter
Jason Beck
Steve Streadbeck
Steve Meek
Glenn Transtrum
Laurie Harris
Ethan Geisler
Michael Holiday
Josh Hanks
Austin Moses

Representing

Pacificorp Energy & Advisory Board
Cub River Irrigation & Advisory Board
West Cache Irrigation
Nelson Ditch
Last Chance
Idaho Fish and Game
Miller Ditch

Pacificorp

Idaho Fish and Game
Reed Lane Irrigation
Riverdale Pumps
Sorensen Ditch
Gentile Valley Canal
IDWR
IDWR
Water Master
Treasurer

Connely Baldwin opened the meeting at 2:00 p.m. and asked for introductions, then nominations for meeting chairman. Randy Udy moved to have Connely Baldwin act as Chair. Steve Meek seconded. Motion carried.

Laurie Harris moved to have Austin Moses act as meeting secretary. Alan Smith seconded. Motion carried.

Austin Moses read a summary of the minutes of the February 4, 2020 annual meeting. Alan Smith moved to approve the minutes. Randy Udy seconded. Motion carried.

Advisory Board Election. Steve Meek moved to nominate Connely Baldwin, David Miles, Alan Smith, Randy Udy, Keith Jorgensen and Laurie Harris to serve on the advisory board. Randy Udy seconded. Motion carried.

Water Master Election. Laurie Harris moved to approve Josh Hanks as Watermaster. Alan Smith seconded. Motion carried.

Treasurer Election. Randy Udy moved to retain Austin Moses. Scott Hirschi seconded. Motion carried.

Josh Hanks presented the annual Water Master Report. Bear Lake water supply was adequate with a lower runoff. 115529 24 hr CFS was available for irrigation. 711,048 24 hr CFS for power generation. Under 10 cents per 24 hr CFS for water deliver costs. Josh commented on the effect of Covid 19 and the adjudication that was passed. Coming season does not look as good with 73% of normal snow pack. Fern Keetch site in Dingle area will have new transmitter. Individual diversion report was mentioned for items that needed attention. Full allocation was available with little or no storage allocation last year. Laurie Harris motioned to approve report. Randy Udy seconded. Motion carried.

Connely Baldwin reported on the distribution from Bear Lake with usage for irrigation and power supply. Current level of the lake is 5916.07 ft Soil moisture is lower than any other year on record. This will result in less natural flow and more storage usage. Full allocation should be available with few exceptions.

Ethan Geisler made a presentation of the Bear River Water Right Accounting program that starts at the Wyoming border and goes to the Utah border. Program started on July 14, 2020 with usage just below median for natural flow and storage. He described the Central Division Emergency provisions. The Model report is now on the website. Bear Lake Operations are not changing at this time.

Michael Holiday spoke about adjudication with the hearing to begin in about a month. Next would be funding from the legislature with hiring of staff and setting up a satellite office in Preston. Claims taking may start in 2022. Information is available on the IDWR website but not a lot yet. Bear River Basin Adjudication is the area to look for. Steve Meek asked for accounting reports from IDWR. Ethan will add his email for the weekly report. Tom Basstia asked Michael Holiday how much time would be available for claims to be submitted. Michael reported that usually claims are open for a long time and late claims are even longer.

Financial results. Austin Moses reported that the District ended the year with \$24,710 cash in the bank with \$820 in assessments receivable. A small payable of payroll tax of \$70 is the only liability. The total expenses for the year were \$82,413. The only item over budget was telephone at \$92 over. Laurie Harris moved to approve the financial report. Randy Udy seconded. Motion carried.

Budget. Austin Moses presented the proposed budget indicating that it showed an increase in salary and medical insurance of 2.5% for the watermaster. Accounting fees were increased \$25 per month. Assessments would total \$84,000. Randy Udy moved to accept the budget and proposed assessment. Alan Smith seconded. Motion carried.

Review of unpaid assessments totaling \$820 with a discussion of contact information to assist Austin in the billing process.

Next meeting will be held February 1, 2022 at 2:00 pm at Soda Springs City Hall if possible.

Meeting adjourned at approximately 3:15 p.m.